IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO. 84 OF 2006

IN

APPEAL UNDER ARBITRATION ACT NO. 4 OF 2005

STATE OF GOA (REP. BY EXECUTIVE ENGINEER),SANGUEM GOA. ....Applicant

Versus

M/S PARVEEN ENTERPRISES,MARGAO GOA ....Respondent

Mr. Guru Shirodkar, Aga,for the Applicant.
Shri Sudesh Usgaonkar, Advocate for the Respondent.

Coram:- A. P. LAVANDE, J.

Date:- 4th May, 2006

P.C.:

Heard Mr. Shirodkar for the Applicant and Mr. Usgaonkar for the Respondent.

Pending the hearing and final disposal of the Appeal Under Arbitration Act No.4/05, the execution of the impugned judgment and decree as well as the award passed by the Arbitrator are stayed upon the applicant depositing in this Court the amount of Rs.48,520/- within a period of six weeks. Upon the deposit being made, the Registry to invest the amount in any nationalised Bank initially for a period of three years to be renewed from time to time till disposal of the appeal.

Application stands disposed of.

A. P. LAVANDE, J.

sl.